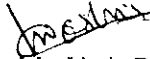


Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **TIRTH PLASTIC LIMITED**
Quarter ending on: **30th September, 2008**

Particulars	Clause of listing Agreement	Compliance status Yes/No	Remarks
I Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Director's Compensation & Disclosures	49(IB)	Yes	
(C) Other provision as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II Audit Committee	49 II		
(A) Qualified and independent Audit committee	49(IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Power of Audit Committee 49(II C)	49(II B)	Yes	
(D) Role of Audit Committee	49(II D)	Yes	
(E) Review of Information by Audit Committee	49(II E)	Yes	
III Subsidiary Companies	49 III	No	N.A.
IV Disclosures	49 IV	Yes	
(A) Basis of Related Party Transactions	49(IV A)	Yes	
(B) Disclosure of Accounting treatment	49(IV B)	Yes	
(C) Board Disclosures	49(IV C)	Yes	
(D) Proceed from public issues, Right issues, Preferential issues etc.	49(IV D)	Yes	
(E) Remuneration of Directors	49(IV E)	Yes	
(F) Management	49(IV F)	Yes	
(G) Shareholders	49(IV G)	Yes	
V. CEO/CFO Certification	49 V	Yes	Will be incorporate in annual report
VI. Report on Corporate Governance	49 VI	Yes	Will be incorporate in annual report
VII. Compliance	49 VII	Yes	Every quarter

For, TIRTH PLASTIC LIMITED


Mr. Varis Doshi
Director